Together For Girls, Inc.

Financial Statements
and Independent Auditors' Report

December 31, 2017

Together For Girls, Inc.
December 31, 2017

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ATCHLEY & ASSOCIATES LLP
CERTIFIED PUBLIC ACCOUNTANTS & BUSINESS ADVISORS

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Together For Girls, Inc.

Report on the Financial Statements

We have audited the accompanying financial statements of Together For Girls, Inc., a nonprofit corporation, which comprise the statement of financial position as of December 31, 2017, and the related statements of activities and cash flows for the year ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

1005 La Posada Drive • Austin, Texas 78752-3815
T: (512) 346-2086 • (877) 977-6850 • F: (512) 338-9883 • www.atchleycpas.com

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Together For Girls, Inc. as of December 31, 2017, and the results of its activities and its cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Atchley & Associates, LLP

Austin, Texas
May 14, 2018

TOGETHER FOR GIRLS, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2017

ASSETS		
Current assets:		
Cash	$	939,623
Accounts receivable		142,408
Prepaid expense		4,975
Total current assets		1,087,006
Furniture and equipment, net of accumulated depreciation		1,895
Total assets	$	1,088,901
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable	$	22,694
Total current liabilities		22,694
NET ASSETS		
Unrestricted net assets		783,272
Temporarily restricted		282,935
Total net assets		1,066,207
Total liabilities and net assets	$	1,088,901

The accompanying notes are an integral part of the financial statements.

TOGETHER FOR GIRLS, INC.
STATEMENT OF ACTIVITIES
DECEMBER 31, 2017

	Unrestricted	Temporarily restricted	Total
CHANGES IN NET ASSETS			
Public support and revenue:			
Grants	$ 900,066	$ 104,522	$ 1,004,588
Contributions	110,375	-	110,375
Donated securities	101,502	-	101,502
Honoraria income	15,000	-	15,000
Event income	11,150	-	11,150
In-kind contributions	40,000	-	40,000
Interest income	219	-	219
Net assets released from restrictions	351,893	(351,893)	-
Public support and revenue	1,530,205	(247,371)	1,282,834
Expenses:			
Program	1,076,862	-	1,076,862
Development	117,921	-	117,921
General & administrative	133,971	-	133,971
Total expenses	1,328,754	-	1,328,754
Change in net assets	201,451	(247,371)	(45,920)
Net assets, beginning of year	581,821	530,306	1,112,127
Net assets, end of year	$ 783,272	$ 282,935	$ 1,066,207

The accompanying notes are an integral part of the financial statements.

TOGETHER FOR GIRLS, INC.
STATEMENT OF FUNCTIONAL EXPENSES
DECEMBER 31, 2017

	Program	Development	General and Adminstrative	Total
Payroll	$ 481,051	$ 97,194	$ 79,351	$ 657,596
Professional Fees	342,450	3,375	34,097	379,922
Travel	87,189	-	-	87,189
Other Direct Expenses	65,414	531	6,295	72,240
Payroll Taxes	31,421	6,348	5,183	42,952
Donated Facilities Expense	29,261	5,912	4,827	40,000
Employee Benefits	22,576	4,561	3,724	30,861
Subgrant	17,500	-	-	17,500
Depreciation	-	-	494	494
Total expenses	$ 1,076,862	$ 117,921	$ 133,971	$ 1,328,754

The accompanying notes are an integral part of the financial statements.

TOGETHER FOR GIRLS, INC.
STATEMENT OF CASH FLOWS
DECEMBER 31, 2017

Cash flows from operating activities:		
Change in net assets	$	(45,920)
Adjustments to reconcile change in net assets		
to cash flows from operating activities:		
Depreciation expense		494
(Increase) decrease in accounts receivable		68,592
(Increase) decrease in prepaid expense		(4,975)
Increase (decrease) in accounts payable		(10,073)
Net cash (used in) provided by operating activities		8,118
Net (decrease) increase in cash		8,118
Cash, beginning of year		931,505
Cash, end of year	$	939,623

The accompanying notes are an integral part of the financial statements.

NOTE A - ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

Organization

Together for Girls, Inc. (the Organization) was established principally to enable private sector funding for the Together for Girls partnership and secretariat from U.S.-based individuals and organizations and reduce costs associated with the use of fiduciary and fiscal agents. The Organization was incorporated in the State of Delaware in April 2011 and awarded 501(c)(3) status by the U.S. IRS. The Organization is governed by a board of directors, which has fiduciary responsibility for the Organization and supports its fundraising and communications efforts. The Organization manages all secretariat operating costs, including staffing.

The Together for Girls partnership convenes national governments, UN entities and private sector organizations to work at the intersection of violence against children and violence against women, with special attention to sexual violence against girls. Founded in 2009, the partnership is now active in over 20 countries, and brings together influential actors across multiple sectors in a comprehensive and holistic approach to respond to and prevent violence. This is essential to promoting and achieving individual rights, well-being, gender equality and sustainable development.

The partners are global leaders in development, violence prevention and response. Each partner contributes unique expertise and skills to strengthen our collective impact at national, regional and global levels. Working closely with national governments, the partnership model focuses on contributing across three pillars of action:

- National surveys to document the magnitude, nature and impact of physical, emotional, and sexual violence against children;
- Evidence-based, coordinated policy and program actions in countries to address issues identified through the surveys; and
- Global advocacy and public awareness efforts.

The partnership is governed by the Leadership Council, made up of high-level representatives of its partner organizations. The council serves as an advisory group to provide strategic direction and vision for the partnership. The secretariat staff uses input from the Leadership Council to provide efficient coordination and backbone support, including technical assistance and advocacy work, needed to advance the goals of the partnership.

The secretariat also plays an important role in fundraising, using a flexible model that maximizes broad resource mobilization to the overall agenda of violence against children, while also supporting the critical functions and work of its partners. For every dollar raised for the secretariat operating costs, an additional $15 of direct and in-kind resources are leveraged in support of the overall partnership goals and in-country programmatic work. This calculation is based on our partners’ estimated contributions of over $20 million each year.

NOTE A - ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES- (Continued)

The secretariat is hosted by UNAIDS in its Washington, D.C. office as part of their in-kind contribution to the partnership.

Basis of Accounting

The accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America.

Basis of Presentation

The Organization prepares its financial statements in accordance with Financial Accounting Standards Board Accounting Standards Codification (FASB ASC) 958, *Not-for-Profit Entities.* Under FASB ASC 958, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets. The Organization has no permanently restricted net assets.

Additionally, under FASB ASC 958, contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions. Donor restricted contributions whose restrictions are met in the same reporting period are reported as unrestricted support in the accompanying statement of activities. The Organization received $104,522 in restricted support in 2017.

Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements as well as the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Furniture and Equipment

Expenditures for furniture and equipment over $500 are recorded at cost. Donated assets are recorded at their estimated fair market values at the date of donation. Maintenance and repairs, which neither materially add to the value of the assets nor appreciably prolong the lives of the assets, are charged to expense as incurred. Depreciation expense is calculated using the straight-line method and estimated useful lives of 3 years.

Recognition of Donor Contributions

Unconditional promises to give are recognized as revenues or gains in the period received and as assets, decreases of liabilities or expenses, depending on the form of the benefits received. Conditional promises to give are recognized when the conditions on which they depend are substantially met. Unrestricted contributions are recorded as an increase in unrestricted net assets available in the period in which the notice of the unconditional promise to give is received.

NOTE A - ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES- (Continued)

Recognition of Donor Restrictions

Contributions or grants, which contain a donor imposed restriction or a stipulation that the contribution cannot be used until a future period, are recorded as restricted contributions. Contributions, which are restricted with respect to the expenditure of the funds, are recorded as increases in temporarily restricted net assets available in the period in which the notice of grant award is received. Temporarily restricted net assets are reclassified to unrestricted net assets in the period in which the use restriction has been met or the time restriction lapses. The Organization had temporarily restricted net assets of $282,935 as of December 31, 2017.

Revenue Recognition

In accordance with FASB ASC 958-605, *Not-for-Profit Entities - Revenue Recognition,* contributions and grants received that are conditioned upon the Organization incurring certain qualifying costs are considered to be conditional promises to give and, therefore, are recognized as revenue as those costs are incurred. As of December 31, 2017, the Organization received a grant for $433,200 for the period of performance of October 1, 2017 to March 31, 2018, that was conditioned upon incurring certain qualifying costs.

In-Kind Contributions

Donated property and services are recorded at fair market value on the date of the donation as in-kind contributions if all qualifications for reporting have been met. As of December 31, 2017, the Organization has $40,000 of in-kind contributions from the headquarters office in Washington, D.C.

Income Taxes

The Organization has adopted FASB ASC 740-10, *Accounting for Uncertainty in Income Taxes.* That standard prescribes a comprehensive model for how an organization should measure, recognize, present, and disclose in its financial statements uncertain tax positions that an organization has taken or expects to take on a tax return.

The Organization operates as a non-profit entity as defined within the Internal Revenue Service (IRS) Code Section 501(c)(3). The tax returns for the years ended December 31, 2014, and after are open to examination by federal, state, and local authorities.

Functional Allocations of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the Statement of Activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Subsequent Events

Management of the Organization has evaluated subsequent events for disclosure through the date of the independent auditors' report, the date the financial statements were available to be issued.

NOTE B - CONCENTRATIONS

Concentration of Credit Risk

Financial instruments which potentially subject the Organization to credit risk principally consist of cash held in financial institutions. The Organization deposits its cash with high credit quality financial institutions. At December 31, 2017, there was $393,193 in cash balances which were not Federal Deposit Insurance Corporation (FDIC) insured or bank guaranteed.

NOTE C - EMPLOYEE BENEFIT PLAN

The Organization has adopted a SIMPLE IRA plan (the Plan) held at American Funds covering all employees upon the date of hire who are reasonably expected to earn at least $5,000 in the current calendar year. The Organization matches 3% of employee contributions. As of December 31, 2017, the Organization had matched $19,251 towards the Plan.

The Organization offers Life Insurance and Accidental Death and Disbursement through Reliance Standard SmartChoice to employees thirty days after full-time employment at 100% premium paid by the Organization. The Organization also offers Short-Term Disability Insurance, Long-Term Disability Insurance, Vision Insurance and Dental Insurance through Reliance Standard SmartChoice to employees thirty days after full-time employment. Employees receive a monthly stipend of $200 to purchase their own health insurance. As of December 31, 2017, the Organization contributed $11,510 towards employee insurance.

NOTE D - CONTRIBUTED SERVICES

During the year ended December 31, 2017, the President of the Organization donated $101,089 in securities to assist the Organization. The in-kind contribution is recorded as unrestricted support and as program expenses on the statement of activities.

NOTE E - RELATED PARTY TRANSACTIONS

The previous executive director of the Organization, who retired in August 2016, continued to serve as a paid member and consultant on an as-needed basis, providing technical expertise and consultation as well as coaching to the current executive director and CEO. She also became a board member in 2017. During the year ended December 31, 2017, $18,168 was paid to the previous director for consultant work.